## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying iss of existing shares to which voting rights are attached:		AB Dy	namics Plc
2 Reason for the notification (please tick the	appro	oriate box or boxes):	
An acquisition or disposal of voting rights			✓
An acquisition or disposal of qualifying financia acquisition of shares already issued to which ve			
An acquisition or disposal of instruments with s financial instruments	imilar	economic effect to qualifying	
An event changing the breakdown of voting rigi	hts		
Other (please specify):			
3. Full name of person(s) subject to the notification obligation:		Mito	n Group plc
4. Full name of shareholder(s) (if different from 3.):			
5. Date of the transaction and date on which the threshold is crossed or reached: <sup>v</sup>			17/11/2014
6. Date on which issuer notified:			18/11/2014
7. Threshold(s) that is/are crossed or reached: vi, vii			11%

8. Notified details:							
A: Voting rights attached to shares viii, ix							
Class/type of shares	Situation pro to the trigge transaction		Resulting s	tuation afte	r the triggerin	g transaction	
if possible using the ISIN CODE	Number of	Number of	Number of shares	Number of rights	f voting	% of voting	rights <sup>x</sup>
	Shares	Voting Rights	Direct	Direct xi	Indirect xii	Direct	Indirect
GB00B9GQVG73	2,009,416	2,009,416			1,832,663		10.92%

B: Qualifying Financial Instruments				
Resulting situation aft	er the triggering	transaction		
Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Inst	truments w	ith similar e	economic ef	fect to Qualifying Fina	ncial Instru	ments
Resulting situation	after the trigg	gering transa	ction			
Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting	rights xix,
					Nominal	Delta

Total (A+B+C)		
Number of voting rights	Percentage of voting rights	
1,832,663	10.92%	

jh which the voting rights and/oi if applicable: <sup>xxi</sup>	i tile
993,607	5
839,056	5
	f applicable: xxi 993,607

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	The shares referred to in Section 9 are held in legal vehicles managed on a discretionary basis by Miton Asset Management Limited ("MAM"). Miton Group plc is the ultimate parent company of MAM.  This disclosure is based on issue share capital amount
14. Contact name:	16,775,640.  Charmaine Tusler
15. Contact telephone number:	0203 714 1479